

October 15, 2011

To: Mark McArdle, U.S. Treasury

CC: Anthony Largo, Bank of NY Mellon

From: Di Richardson, President CalHFA MAC

Re: 4<sup>th</sup> Quarterly Performance Data Report to U.S. Treasury, for period ending September 30, 2011

Attached please find a copy of the 4<sup>th</sup> Quarter Performance Data Report, for the period ending September 30, 2011. This report reflects the outcomes, results and borrower characteristics for the Keep Your Home California Program (KYHC) Hardest Hit Fund (HHF) program.

The report represents the third full quarter of operations for the KYHC-HHF Program and describes several important milestones and accomplishments.

- Unique borrower applicants increased from 5,128 in the prior quarter to 8,768 in Q4, a 71% increase.
- Cumulative borrowers receiving assistance increased from 1,022 to 2,369.
- MRAP increased significantly over the prior quarter with approved applications rising from 55 to 203, for a cumulative total of 281, a quarterly increase of 260%.
- UMA approved applicants increased from 710 to 1,090.

As of the date of this report, a total of 48 servicers are participating in KYHC program with all major servicers currently participating in the UMA and MRAP programs and ten (10) second tier servicers participating in all four (4) programs, including principal reduction.

Included in this memorandum are summaries of the statistical reporting data for U.S. Treasury including explanations of trends and program results.

**Homeowners Assisted by Program**

Through September 30, 2011, 2,364 unique homeowners have received assistance through KYHC. In the 4<sup>th</sup> quarter, one homeowner received assistance from a second KYHC program. A breakdown by program of homeowners assisted, assistance provided and remaining assistance committed is illustrated in the following chart.

Program	Homeowners	Assistance Provided To Date	Remaining Commitment (a)
Unemployment Assistance Program (UMA)	1,946	\$11,147,001.93	\$8,339,998.53
Mortgage Assistance Reinstatement Program (MRAP)	281	\$2,973,860.08	\$0.00
Principal Reduction Program (PRP) (b)	127	\$5,374,394.37	\$0.00
Transition Assistance Program (TAP)	16	\$77,000.00	\$0.00
<b>Total</b>	<b>2,370</b>	<b>\$19,572,256.38</b>	<b>\$8,339,998.53</b>

(a) Remaining commitment consists of scheduled assistance to homeowners contingent on homeowner remaining unemployed.

(b) See Pages 3 and 4 for assistance funding schedule.

**Withdrawn Applications**

Homeowners that voluntarily decline assistance or do not complete program requirements and do not receive any assistance are classified as Withdrawn. One thousand one hundred eighty one (1,181) homeowners reported as Withdrawn were actively being processed when the homeowner requested that their application be terminated or failed to provide required documentation within program guidelines.

**In Process Homeowners**

At September 30, 2011, a total of 2,689 homeowners were actively being evaluated to determine eligibility into one of the four KYHC programs offered. A breakdown by program of these "In Process" homeowners is shown in the following chart.

Program	Count
Unemployment Assistance Program (UMA)	1,067
Mortgage Assistance Reinstatement Program (MRAP)	833
Principal Reduction Program (PRP)	771
Transition Assistance Program (TAP)	18
<b>Total</b>	<b>2,689</b>

**Principal Reduction Program**

United States Treasury reporting requirements specify that Keep Your Home California report the committed assistance amount for the Principal Reduction Program (PRP) in the month the assistance is approved. The total committed assistance for the quarter and program to date was \$2,000,697.19 and \$5,474,394.37 respectively to be disbursed annually for three years. Actual cash disbursed for the quarter and program to date was \$583,732.31 and \$1,904,748.54 respectively.

**Transaction Processing Time**

The length of time to process a homeowners’ assistance request from initial contact to the first scheduled funding is a key metric for the KYHC program to assess how quickly assistance is provided to impacted homeowners. The processing time is expected to improve as program volumes increase. Staff will continue to monitor this metric and make adjustments to our operations as necessary to facilitate timely assistance to homeowners.

<b>Program</b>	<b>Current Quarter</b>	<b>Cumulative</b>
<b>Unemployment Assistance Program (UMA)</b>	<b>36</b>	<b>38</b>
<b>Mortgage Assistance Reinstatement Program (MRAP)</b>	<b>64</b>	<b>63</b>
<b>Principal Reduction Program (PRP)</b>	<b>113</b>	<b>110</b>
<b>Transition Assistance Program (TAP)</b>	<b>41</b>	<b>39</b>
<b>Weighted Average Median Processing Time</b>	<b>43</b>	<b>45</b>

Attached are charts reflecting Scheduled Assistance Disbursements and Program Participation by Servicer.

**Scheduled Assistance Disbursements**

<b>Period</b>	<b><u>Unemployment Mortgage Assistance</u></b>	
	<b>Amount</b>	<b>Comments</b>
<b>Program to Date</b>	<b>\$11,147,001.93</b>	<b>Assistance disbursed (UST report amount)</b>
<b>October 2011</b>	<b>\$3,192,118.84</b>	
<b>November 2011</b>	<b>\$2,563,019.88</b>	
<b>December 2011</b>	<b>\$1,939,284.69</b>	
<b>January 2011</b>	<b>\$1,473,495.60</b>	
<b>February 2011</b>	<b>\$689,746.20</b>	
<b>Program Total</b>	<b>\$21,004,667.14</b>	<b>Assistance Committed</b>

**Scheduled Assistance Disbursements - continued**

<b><u>Principal Reduction Program (PRP)</u></b>		
<b>Period</b>	<b>Amount</b>	<b>Comments</b>
<b>Program to Date</b>	<b>\$1,904,748.54</b>	<b>Assistance Disbursed</b>
<b>October 2011</b>	<b>\$33,333.32</b>	
<b>February 2012</b>	<b>\$76,607.88</b>	
<b>March 2012</b>	<b>\$307,252.33</b>	
<b>April 2012</b>	<b>\$250,894.60</b>	
<b>May 2012</b>	<b>\$264,895.50</b>	
<b>June 2012</b>	<b>\$160,023.50</b>	
<b>July 2012</b>	<b>\$240,166.60</b>	
<b>August 2012</b>	<b>\$188,243.97</b>	
<b>September 2012</b>	<b>\$205,155.25</b>	
<b>October 2012</b>	<b>\$50,000.00</b>	
<b>2013 - Q1</b>	<b>\$199,997.01</b>	
<b>2013 - Q2</b>	<b>\$859,676.69</b>	
<b>2013 - Q3</b>	<b>\$633,565.83</b>	
<b>2013 - Q4</b>	<b>\$50,000.00</b>	
<b>2014 - Q3</b>	<b>\$33,166.67</b>	
<b>2014 - Q4</b>	<b>\$16,666.68</b>	
<b>Program Total</b>	<b>\$5,474,394.37</b>	
	<b>-\$100,000.00</b>	<b>In Process Classified Transactions</b>
<b>Adjusted Total</b>	<b>\$5,374,394.37</b>	<b>Assistance Committed (UST Report amount)</b>



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 15th of the month following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

**Template Version Date: August 2011**

California		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
<b>Unique Borrower Count</b>		
Number of Unique Borrowers Receiving Assistance	1,347	2,369
Number of Unique Borrowers Denied Assistance	3,626	6,691
Number of Unique Borrowers Withdrawn from Program	1,106	1,181
Number of Unique Borrowers in Process	2,689	N/A
Total Number of Unique Borrower Applicants	8,768	12,930
<b>Borrower Income (\$)</b>		
Above \$90,000	2.82%	3.00%
\$70,000- \$89,000	6.76%	6.75%
\$50,000- \$69,000	18.19%	17.39%
Below \$50,000	72.23%	72.86%
<b>Borrower Income as Percent of Area Median Income (AMI)</b>		
Above 120%	1.93%	2.03%
110%- 119%	3.64%	3.17%
100%- 109%	4.75%	4.47%
90%- 99%	5.79%	5.70%
80%- 89%	5.20%	5.40%
Below 80%	78.69%	79.23%
<b>Geographic Breakdown (by county)</b>		
Alameda	51	105
Alpine	0	0
Amador	2	4
Butte	9	16
Calaveras	5	6
Colusa	0	0
Contra Costa	49	100
Del Norte	1	2
El Dorado	11	15
Fresno	46	72
Glenn	0	0
Humboldt	3	6
Imperial	12	20
Inyo	0	0
Kern	30	48
Kings	10	13
Lake	4	9
Lassen	0	0
Los Angeles	235	366
Madera	4	11
Marin	7	18
Mariposa	1	3
Mendocino	1	3
Merced	7	15
Modoc	0	1
Mono	1	1
Monterey	7	11
Napa	4	9
Nevada	4	6
Orange	85	133
Placer	31	60
Plumas	0	0
Riverside	135	219
Sacramento	97	195
San Benito	3	4
San Bernardino	125	184
San Diego	103	179
San Francisco	5	15
San Joaquin	44	90
San Luis Obispo	8	9
San Mateo	13	25
Santa Barbara	5	11
Santa Clara	36	77
Santa Cruz	4	13
Shasta	6	11
Sierra	0	0
Siskiyou	2	3
Solano	18	47

Sonoma	15	28
Stanislaus	24	48
Sutter	2	7
Tehama	3	3
Trinity	1	2
Tulare	20	48
Tuolumne	3	5
Ventura	42	64
Yolo	10	22
Yuba	3	7
<b>Home Mortgage Disclosure Act (HMDA)</b>		
<b>Borrower</b>		
<b>Race</b>		
American Indian or Alaskan Native	6	8
Asian	98	173
Black or African American	151	247
Native Hawaiian or other Pacific Islander	20	35
White	608	1,121
Information Not Provided by Borrower	464	785
<b>Ethnicity</b>		
Hispanic or Latino	373	622
Not Hispanic or Latino	920	1,639
Information Not Provided by Borrower	54	108
<b>Sex</b>		
Male	695	1,244
Female	641	1,106
Information Not Provided by Borrower	11	19
<b>Co-Borrower</b>		
<b>Race</b>		
American Indian or Alaskan Native	4	7
Asian	47	94
Black or African American	37	66
Native Hawaiian or other Pacific Islander	14	21
White	253	445
Information Not Provided by Borrower	262	455
<b>Ethnicity</b>		
Hispanic or Latino	200	321
Not Hispanic or Latino	362	643
Information Not Provided by Borrower	55	124
<b>Sex</b>		
Male	260	463
Female	328	572
Information Not Provided by Borrower	29	53
<b>Hardship</b>		
Unemployment	1,090	1,946
Underemployment	162	283
Divorce	10	16
Medical Condition	19	29
Death	15	20
Other	51	75
<b>Current Loan to Value Ratio (LTV)</b>		
<100%	40.9%	37.53%
100%-109%	11.0%	10.64%
110%-120%	9.1%	9.71%
>120%	39.0%	42.13%
<b>Current Combined Loan to Value Ratio (CLTV)</b>		
<100%	40.91%	37.53%
100%-119%	20.04%	20.35%
120%-139%	12.99%	14.27%
140%-159%	9.35%	9.79%
>=160%	16.70%	18.07%
<b>Delinquency Status (%)</b>		
Current	65.92%	68.97%
30+	9.35%	8.86%
60+	9.95%	8.32%
90+	14.77%	13.85%
<b>Household Size</b>		
1	402	715
2	303	548
3	248	401
4	223	397
5+	171	308

\*The Geographic Breakdown, Hardship Information, HMDA fields as well as Median Household Size should All other Borrower Characteristic fields should be reported as %

## California

### HFA Performance Data Reporting- Program Performance Unemployment Mortgage Assistance Program

	QTD	Cumulative
<b>Program Intake/Evaluation</b>		
<i>Approved</i>		
Number of Applications Approved	1,090	1,946
% of Total Number of Applications	37.01%	40.47%
<i>Denied</i>		
Number of Applications Denied	465	1,435
% of Total Number of Applications	15.79%	29.85%
<i>Withdrawn</i>		
Number of Applications Withdrawn	323	360
% of Total Number of Applications	10.97%	7.49%
<i>In Process</i>		
Number of Applications In Process	1,067	N/A
% of Total Number of Applications	36.23%	N/A
<i>Total</i>		
Total Number of Applications Received	2,945	4,808
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	1	1
<b>Program Characteristics</b>		
<b>General Characteristics</b>		
Median 1st Lien Housing Payment Before Assistance	\$1,639.48	\$1,645.79
Median 1st Lien Housing Payment After Assistance	\$0.00	\$0.00
Median 2nd Lien Housing Payment Before Assistance	\$0.00	\$0.00
Median 2nd Lien Housing Payment After Assistance	N/A	N/A
Median 1st Lien UPB Before Program Entry	\$253,695.59	\$251,685.34
Median 1st Lien UPB After Program Entry	N/A	N/A
Median 2nd Lien UPB Before Program Entry	\$0.00	\$0.00
Median 2nd Lien UPB After Program Entry	N/A	N/A
Median Principal Forgiveness <sup>1</sup>	N/A	N/A
Median Length of time Borrower Receives Assistance	N/A	3
Median Assistance Amount	\$3,287.58	\$5,003.55
<b>Assistance Characteristics</b>		
Assistance Provided to Date	\$7,509,231.42	\$11,147,001.93
Total Lender/Servicer Assistance Amount	N/A	N/A
Lender/Servicer Match (%)	N/A	N/A
Median Lender/Servicer Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>		
Median Length of Time from Initial Request to Assistance Granted	36	38
<i>Current</i>		
Number	845	1,548
%	77.52%	79.55%
<i>Delinquent (30+)</i>		
Number	121	197
%	11.10%	10.12%
<i>Delinquent (60+)</i>		
Number	75	121
%	6.88%	6.22%
<i>Delinquent (90+)</i>		
Number	49	80
%	4.50%	4.11%

<b>Program Outcomes</b>		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	229	287
<b>Alternative Outcomes</b>		
<i>Foreclosure Sale</i>		
Number	0	0
%	0.00%	0.00%
<i>Cancelled</i>		
Number	17	28
%	7.42%	9.76%
<i>Deed in Lieu</i>		
Number	0	0
%	0.00%	0.00%
<i>Short Sale</i>		
Number	0	0
%	0.00%	0.00%
<b>Program Completion/ Transition</b>		
<i>Loan Modification Program</i>		
Number	0	0
%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number	71	83
%	31.00%	28.92%
<i>Reinstatement/Current/Payoff</i>		
Number	0	0
%	0.00%	0.00%
<i>Short Sale</i>		
Number	N/A	N/A
%	N/A	N/A
<i>Deed in Lieu</i>		
Number	N/A	N/A
%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>		
Number	141	176
%	61.57%	61.32%
<b>Homeownership Retention<sup>2</sup></b>		
Six Months Number	N/A	146
Six Months %	N/A	100.00%
Twelve Months Number	N/A	0
Twelve Months %	N/A	0.00%
Unreachable Number	N/A	0
Unreachable %	N/A	0.00%
<p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p> <p>3. Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications</p>		

<b>California</b>			
<b>HFA Performance Data Reporting- Program Performance</b>			
<b>Principal Reduction Program</b>			
		<b>QTD</b>	<b>Cumulative</b>
<b>Program Intake/Evaluation</b>			
<i>Approved</i>			
Number of Applications Approved		50	127
% of Total Number of Applications		4.12%	6.53%
<i>Denied</i>			
Number of Applications Denied		303	944
% of Total Number of Applications		24.94%	48.53%
<i>Withdrawn</i>			
Number of Applications Withdrawn		91	103
% of Total Number of Applications		7.49%	5.30%
<i>In Process</i>			
Number of Applications In Process		771	N/A
% of Total Number of Applications		63.46%	N/A
<i>Total</i>			
Total Number of Applications Received		1,215	1,945
Number of Borrowers Participating in Other HFA HFF Programs or Program Components		0	0
<b>Program Characteristics</b>			
<b>General Characteristics</b>			
Median 1st Lien Housing Payment Before Assistance		\$2,209.49	\$2,140.25
Median 1st Lien Housing Payment After Assistance		\$1,832.17	\$1,739.96
Median 2nd Lien Housing Payment Before Assistance		\$0.00	\$0.00
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		\$303,252.51	\$302,008.94
Median 1st Lien UPB After Program Entry		\$261,405.83	\$267,311.30
Median 2nd Lien UPB Before Program Entry		\$0.00	\$0.00
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness <sup>1</sup>		\$36,065.36	\$37,369.06
Median Length of Time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		\$49,750.00	\$50,000.00
<b>Assistance Characteristics</b>			
Assistance Provided to Date		\$1,900,697.29	\$5,374,394.37
Total Lender/Servicer Assistance Amount		\$149,500.00	\$149,500.00
Borrowers Receiving Lender/Servicer Match (%)		8.16%	3.15%
Median Lender/Servicer Assistance per Borrower		\$50,000.00	\$50,000.00
<b>Other Characteristics</b>			
Median Length of Time from Initial Request to Assistance Granted		113	110
<i>Current</i>			
Number		40	77
%		80.00%	60.63%
<i>Delinquent (30+)</i>			
Number		1	9
%		2.00%	7.09%
<i>Delinquent (60+)</i>			
Number		2	8
%		4.00%	6.30%
<i>Delinquent (90+)</i>			
Number		7	33
%		14.00%	25.98%

<b>Program Outcomes</b>			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	0	0
<b>Alternative Outcomes</b>			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
<b>Program Completion/ Transition</b>			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
<b>Homeownership Retention<sup>2</sup></b>			
	Six Months Number	N/A	29
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	0
	Twelve Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%
<p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p> <p>3. Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications</p>			

## California

### HFA Performance Data Reporting- Program Performance Mortgage Reinstatement Assistance Program

		QTD	Cumulative
<b>Program Intake/Evaluation</b>			
<i>Approved</i>			
Number of Applications Approved		203	281
% of Total Number of Applications		4.34%	4.31%
<i>Denied</i>			
Number of Applications Denied		2,941	4,692
% of Total Number of Applications		62.92%	71.89%
<i>Withdrawn</i>			
Number of Applications Withdrawn		697	721
% of Total Number of Applications		14.91%	11.05%
<i>In Process</i>			
Number of Applications In Process		833	N/A
% of Total Number of Applications		17.82%	N/A
<i>Total</i>			
Total Number of Applications Received		4,674	6,527
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		1	1
<b>Program Characteristics</b>			
<b>General Characteristics</b>			
Median 1st Lien Housing Payment Before Assistance		\$1,402.41	\$1,475.28
Median 1st Lien Housing Payment After Assistance		N/A	N/A
Median 2nd Lien Housing Payment Before Assistance		\$0.00	\$0.00
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		\$223,676.85	\$229,716.12
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		\$0.00	\$0.00
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness <sup>1</sup>		N/A	N/A
Median Length of time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		\$10,188.06	\$10,737.74
<b>Assistance Characteristics</b>			
Assistance Provided to Date		\$2,053,338.97	\$2,973,860.08
Total Lender/Servicer Assistance Amount		\$0.00	\$0.00
Borrowers Receiving Lender/Servicer Match (%)		0.00%	0.00%
Median Lender/Servicer Assistance per Borrower		\$0.00	\$0.00
<b>Other Characteristics</b>			
Median Length of Time from Initial Request to Assistance Granted		64	63
<i>Current</i>			
Number		3	8
%		1.48%	2.85%
<i>Delinquent (30+)</i>			
Number		4	4
%		1.97%	1.42%
<i>Delinquent (60+)</i>			
Number		57	68
%		28.08%	24.20%
<i>Delinquent (90+)</i>			
Number		139	201
%		68.47%	71.53%

<b>Program Outcomes</b>			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	203	281
<b>Alternative Outcomes</b>			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	2	3
	%	0.99%	1.07%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
<b>Program Completion/ Transition</b>			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	201	278
	%	99.01%	98.93%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
<b>Homeownership Retention<sup>2</sup></b>			
	Six Months Number	N/A	23
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	0
	Twelve Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%
<p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p> <p>3. Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications</p>			

# California

## HFA Performance Data Reporting- Program Performance Transition Assistance Program

	QTD	Cumulative
<b>Program Intake/Evaluation</b>		
<i>Approved</i>		
Number of Applications Approved	5	16
% of Total Number of Applications	13.51%	22.54%
<i>Denied</i>		
Number of Applications Denied	7	27
% of Total Number of Applications	18.92%	38.03%
<i>Withdrawn</i>		
Number of Applications Withdrawn	7	10
% of Total Number of Applications	18.92%	14.08%
<i>In Process</i>		
Number of Applications In Process	18	N/A
% of Total Number of Applications	48.65%	N/A
<i>Total</i>		
Total Number of Applications Received	37	71
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	0
<b>Program Characteristics</b>		
<b>General Characteristics</b>		
Median 1st Lien Housing Payment Before Assistance	\$2,095.53	\$2,030.54
Median 1st Lien Housing Payment After Assistance	N/A	N/A
Median 2nd Lien Housing Payment Before Assistance	\$0.00	\$0.00
Median 2nd Lien Housing Payment After Assistance	N/A	N/A
Median 1st Lien UPB Before Program Entry	\$279,679.89	\$277,329.97
Median 1st Lien UPB After Program Entry	N/A	N/A
Median 2nd Lien UPB Before Program Entry	\$0.00	\$0.00
Median 2nd Lien UPB After Program Entry	N/A	N/A
Median Principal Forgiveness <sup>1</sup>	N/A	N/A
Median Length of time Borrower Receives Assistance	N/A	N/A
Median Assistance Amount	\$5,000.00	\$5,000.00
<b>Assistance Characteristics</b>		
Assistance Provided to Date	\$22,000.00	\$77,000.00
Total Lender/Service Assistance Amount	N/A	N/A
Lender/Service Match (%)	N/A	N/A
Median Lender/Service Assistance per Borrower	N/A	N/A
<b>Other Characteristics</b>		
Median Length of Time from Initial Request to Assistance Granted	41	39
<i>Current</i>		
Number	0	1
%	0.00%	6.67%
<i>Delinquent (30+)</i>		
Number	0	0
%	0.00%	0.00%
<i>Delinquent (60+)</i>		
Number	0	0
%	0.00%	0.00%
<i>Delinquent (90+)</i>		
Number	5	15
%	100.00%	93.75%

<b>Program Outcomes</b>			
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)		5	16
<b>Alternative Outcomes</b>			
<i>Foreclosure Sale</i>			
Number		0	0
%		0.00%	0.00%
<i>Cancelled</i>			
Number		0	0
%		0.00%	0.00%
<i>Deed in Lieu</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Short Sale</i>			
Number		N/A	N/A
%		N/A	N/A
<b>Program Completion/ Transition</b>			
<i>Loan Modification Program</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Re-employed/ Regain Appropriate Employment Level</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Reinstatement/Current/Payoff</i>			
Number		N/A	N/A
%		N/A	N/A
<i>Short Sale</i>			
Number		4	15
%		80.00%	93.75%
<i>Deed in Lieu</i>			
Number		1	1
%		20.00%	6.25%
<i>Other - Borrower Still Owns Home</i>			
Number		N/A	N/A
%		N/A	N/A
<b>Homeownership Retention<sup>2</sup></b>			
Six Months Number		N/A	N/A
Six Months %		N/A	N/A
Twelve Months Number		N/A	N/A
Twelve Months %		N/A	N/A
Unreachable Number		N/A	N/A
Unreachable %		N/A	N/A
<p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p> <p>3. Please note that percentages for the cumulative column of the Program Intake/Evaluation section will not sum to 100%, as they exclude the in process applications</p>			